

HOUSE BILL 3303

By Vaughn

AN ACT to amend Tennessee Code Annotated, Title 56,
relative to annuity life insurance policies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 2, is amended by
adding the following as a new section:

56-7-208. For applications, policies and contracts made or entered into on and
after July 1, 2008, an application for an annuity life insurance policy shall state the
duration of the policy that is not subject to surrender charges.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.